

# Individual Buy to Let Application Form



## Buy to Let Submission Checklist

**Please Note:** A Buy to Let Application submission must include all the items in the list below before credit will assess the application. Please tick the boxes to ensure that all the relevant details are included with this application.

### Minimum requirements for credit to accept the loan

In addition, please ask each borrower to complete the KYC process via [octanecapital.co.uk/apply](https://octanecapital.co.uk/apply). This must be done **from a smartphone** by the borrower themselves, they will need original photo ID and proof of address to hand   
Proof of income (payslips or SA302) – only required for 'Wave 1' and 'Wave 2'

### For refinances only

Last 3 months bank statements evidencing rental income received  Copy of latest signed AST

### For purchases only

Bank statement evidencing deposit (if funds are held)  Full details of source of deposit explained and evidenced (if not on the application form)   
Copy of sales contract or sales particulars

## Buy to Let Application Form

### Section 1 - Introducer details

Contact name  Company name   
Contact number  Email   
Broker fee  (In addition to proc fee payable by Octane)

### Section 2 - Borrower details

	Applicant 1	Applicant 2
Title	<input type="text"/>	<input type="text"/>
Forenames	<input type="text"/>	<input type="text"/>
Surname	<input type="text"/>	<input type="text"/>

### Section 3 - Loan details

Type of loan  Purchase  Refinance

If purchase, purchase price £

If refinance, date purchased and price paid?  /  /      £

What is the net amount required? £

Term of loan?

What are the funds going to be used for? (Where refinance, please confirm original use of funds)

If a purchase is the deposit in a UK bank account? If not please explain where they are located

Is any of the deposit coming from a bounce back loan?  Yes  No

Who is providing the borrowers contribution towards the purchase?

Exit strategy

## Section 4 – Security property

Please note where there are additional properties/a portfolio please provide a completed additional property form.

Type of property (Full description)

Condition of the property (Please describe)

Address

Postcode

Estimated property value £  Current outstanding mortgage £

If an undervalue transaction, please provide more information

Is the property listed?  Yes  No

Is the property freehold or leasehold?  Freehold  
 Leasehold - If leasehold how many years are left on the lease?

What is the rental income/estimated rental income? £

Is the property already let?  Yes  No

If semi commercial is more than 30% used for commercial purposes?  Yes  No

## Section 5 – Assets and liabilities

Address	Current value	Outstanding mortgage	Mortgage/charges (details of lender)	Rental income	Monthly interest payment
<b>Applicant 1 - Home</b>					
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
<b>Applicant 1 - Other property</b>					
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
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<b>Applicant 2 - Home</b>					
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
<b>Applicant 2 - Other property</b>					
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>
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