

Individual Bridging Application Form

Thank you for applying for a mortgage with Octane Capital. In order to progress to a formal Loan Offer, we require you to complete this Application Form in full.

In addition, please ask each borrower to complete the KYC process via octanecapital.co.uk/apply. This must be done **from a smartphone** by the borrower themselves, they will need original photo ID and proof of address to hand.

Section 1 – Introducer details	
Contact name	Company name
Contact number	Email
Broker fee	(In addition to proc fee payable by Octane)
Payment route (direct or Network/Mortgage Club)	
Name of Network/Mortgage Club (if applicable)	

Section 2 – Borrower details		
	Applicant 1	Applicant 2
Title		
Forenames		
Surname		

Section 3 – Loan details		
Type of loan	<input type="checkbox"/> Purchase <input type="checkbox"/> Refinance	If purchase, purchase price £
If refinance, date purchased and price paid?	<input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>	£
What is the net amount required?	£	Term of loan
What are the funds going to be used for? (ie if capital raising, please confirm the use of the funds. If remortgage, please confirm what the original mortgage was used for.)		

If a purchase, please provide a summary of the source of deposit funds, where they have originated from and, if they are not within a UK bank account, confirm where they are located

Please confirm how you intend to repay the loan

Section 4 – Security property

Please note where there are additional properties/a portfolio please provide a completed additional property form.

Type of property (Full description)

Condition of the property (Please describe)

Address

Postcode

Estimated property value

£

Current outstanding mortgage

£

If an undervalue transaction, please provide more information

Is the property listed?

Yes No

Is the property freehold or leasehold?

Freehold

Leasehold – If leasehold how many years are left on the lease?

If semi commercial is more than 30% used for commercial purposes?

Yes No

Section 5 – Conversion, extension and refurbishments only

Gross Development Value (GDV)

£

Current sq ft

Completed sq ft

Build costs

£

Contingency

£

Professional fees

£

Loan amount sought for refurbishment works

£

Is planning permission fully approved?

Yes No N/A

Expected duration of works Expected duration of sale(s) or refinance

Expected profit margin (£ and %) Is property non-standard construction? Yes No

Have works already commenced? Yes No Date works commenced / / / / /

Details of what works have already been undertaken

Details of past experience; for each project please include the property address, purchase price, GDV, sales price (if applicable), description of works completed, confirmation of whether planning consent was obtained and the cost of works. Please provide before/after pictures via email. Please also attach a copy of your CV/Bio if available

Section 6 – Assets and liabilities

Address	Current value	Outstanding mortgage	Mortgage/charges (details of lender)	Rental income	Monthly interest payment
Applicant 1 – Home					
Applicant 1 – Other property					
Applicant 2 – Home					
Applicant 2 – Other property					

If insufficient space, please provide the A&L as a separate attachment when submitting your application.

