

# Our Rates Explained

Octane offers a **variable rate** which is linked to the Bank of England Base Rate (BBR).

Octane charge a Margin + the BBR. **The Margin is fixed and only the BBR is variable.**

## How our rates work

For example, where the Margin is 0.33% per month (3.96% per year) + BBR:

Rate calculation	
Margin:	3.96% per year
BBR:	+ 5.00% per year (currently)
Total:	= 8.96% per year/ <b>0.75% per month</b>

If the BBR was to decrease to 4.75% during the loan term, the rate would be affected as follows:

Rate calculation	
Margin:	3.96% per year
BBR:	+ 4.75% per year (decreased)
Total:	= 8.71% per year/ <b>0.73% per month</b>

The monthly rate could go up or down during the term, depending on BBR movements.

The new rate would only be applied from the day the BBR changes.

If you have any questions on how our rates work, please call your BDM or the team on **0345 222 9009**.

We can also be reached at [deals@octanecapital.co.uk](mailto:deals@octanecapital.co.uk).