

Solicitor's Costs Undertaking

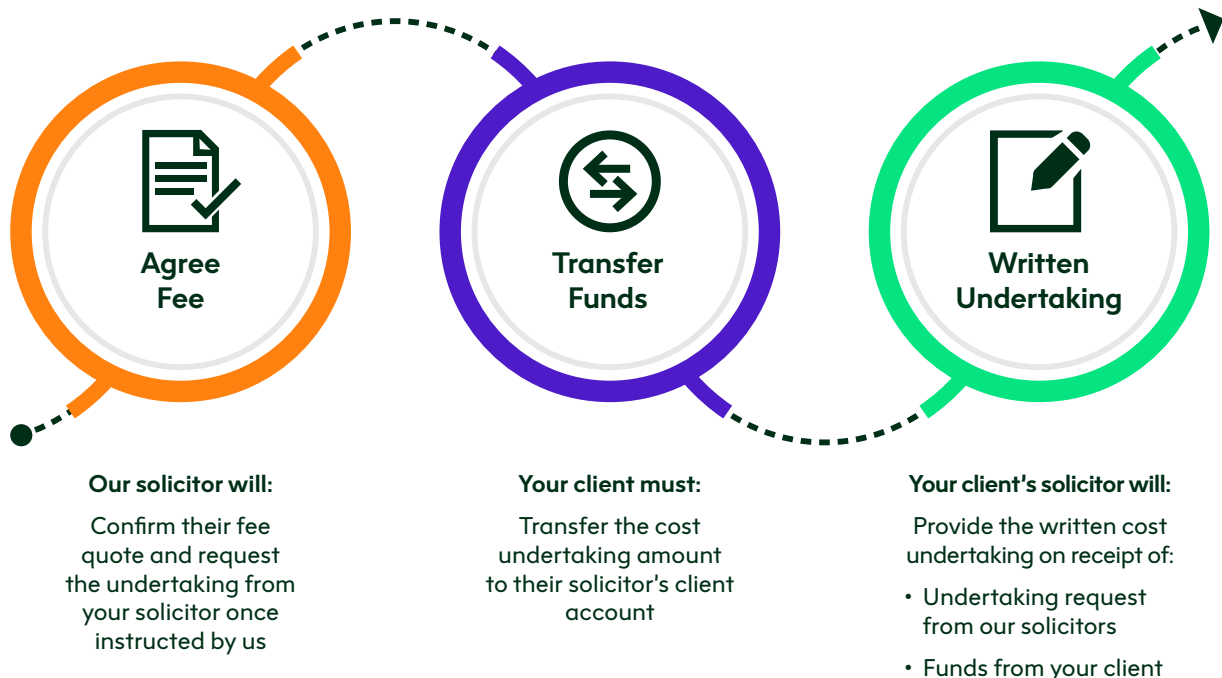
What is it?

The solicitor's cost undertaking is an undertaking provided by the applicant's solicitor to cover the fees of the lender's solicitor even if the case does not proceed.

Why is it necessary?

The applicant is responsible for both sets of solicitor's fees. Without a guarantee that they will be paid, the lender's solicitor won't begin the legal work or provide the offer letter.

How is it provided?



Once the case completes, the fees will be deducted from the loan amount. The funds held on the client account are reimbursed to your client.

If the case does not complete, the funds held on the client account will be used to cover our solicitor's fees. Any surplus over the costs incurred are reimbursed to your client.

