

Standard Requirements for Loan Applications

Pre-Offer (we will need these items prior to sending out the Offer Letter containing the terms of the loan)

- A completed Application Form signed by the applicant(s).
- Each applicant(s) needs to complete the online application, signature and KYC process via octanecapital.co.uk/apply. This must be done **from a smartphone** by the borrower themselves, they will need original photo ID and proof of address to hand.
- Copies of bank statements for the applicant(s) evidencing:
 - For a purchase – deposit and source of deposit.
 - For a serviced loan – serviceability and rental income.
- A valuation report addressed to Octane Property Finance Ltd and PCO Holdco II SARL.
 - Valuers will be asked to deduct any new build premium on all new build properties when the intention is to let the property on completion. This does not apply to new build properties being sold.
- For refurbishment loans only – schedule of works with costs and timeframes.
- For Buy-To-Let loans only – ASTs for the security properties (if the property is let).
- For individual applications in personal names, the intermediary will need the relevant FCA credit broking permissions.

Post-Offer (we will need these before completion of the loan)

- Sight of the last three months mortgage payments from the applicant(s) at the residential and security addresses if not on CAIS.
- Sales particulars.

Solicitors (your solicitor will need these when you receive advice and sign the offer letter – or before)

- Two items of address ID for the applicant(s), one of which should be a utility bill for the applicant's home address (these must be originals and should not be more than three months old).
- A certified copy of the applicant(s) current passport or photo driving license.
- Buildings Insurance policy with Octane Property Finance Ltd noted as an interested party.
- Completed direct debit mandate.

For company applications, please ensure that all company directors with shareholdings of more than 20% fill out the form and provide the above information where relevant.



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